

GUIDE TO GIVING

Updated 2023

OUR MISSION

Westlock Community Foundation is dedicated to building and strengthening our community, inspiring people, and impacting our future. Our purpose is to empower and encourage people to invest in our community.

WHY GIVE?

Your reason for giving is as unique as you are.

Some people choose to give because they feel a sense of gratitude for the success they've enjoyed in life. Others give to help build a better, healthier community.

Some people choose to give as a way to celebrate the life of a loved one. Others want to support a charity or cause that they care about, such as museums, libraries, education, or social programs.

Donors at the Westlock Community Foundation choose to give to establish a legacy, a gift that lasts and will continue to give beyond their lifetime.



Your gift is a reflection of your dreams and aspirations.

It is a reflection of you.



Why Choose the Westlock Community Foundation?

By working together, you get the benefit of an experienced partner committed to helping *you* realize *your* charitable goals.

Investing in Our Community's Potential.

Flexible Ways To Give

We are here to help you achieve your specific goals, and we offer a variety of choices for gift giving. We can help you establish a fund that works for you, and you can decide how involved you want to be with the granting process from your fund.

Community Knowledge

Our team is very knowledgeable about current issues and areas of need in southwestern Alberta, and about the charities working in those areas. We can connect you to the charities that support the causes closest to your heart.

Stewardship

Your gift will become part of our professionally managed investment portfolio, no matter how much you choose to give.

The Community Foundation is a registered charity with the Canada Revenue Agency, which means your gift is eligible for a tax receipt. It also means we keep our operating costs to a minimum so that your gift supports the community, not our administration.

Why Choose an Endowment Fund?

An Endowment is a Lasting Gift

An endowment is a permanent, income-earning fund. The initial gift remains invested, while the earnings of the endowment fund are distributed to charitable organizations that support causes throughout southwestern Alberta. As your endowment grows over time, so does our ability to support the community. Through endowment funds, the Community Foundation is a permanent source of financial support to the community.



GETTING STARTED

It's easier and more affordable than you may realize.

At the Community Foundation, we work with each of our donors to develop a giving strategy that meets their charitable goals. We have a number of flexible options for consideration, including: when you want to make a gift - now or in the future; how involved you want to be with granting decisions from your fund; and, whether or not you want to support a specific charity, a specific area of interest, or allocate your gift towards the current needs of the community.

FUND OPTIONS

Community Priorities Fund

You establish a fund, but you allocate the donation to the Community Priorities Fund. This fund is made up of funds from donors who want to support the current needs of the community, and they let the Community Foundation choose what those may be through its granting programs.

Donor Advised Fund

You advise the Community Foundation which charity or charities you want your fund to support annually.

Donor Designated Fund

You choose which charity or charities you want to support when you establish your fund. Based on your wishes, the Community Foundation will automatically grant annually to the charity or charities selected.

Field of Interest Fund

You choose an area of interest that you want to support when you establish your fund - an area can be anything that you feel passionate about supporting, such as a specific age group, a geographical location, or an issue that you feel is important. When the Community Foundation's Grants Committee reviews grant applications, appropriate candidates are selected to match specified fields.

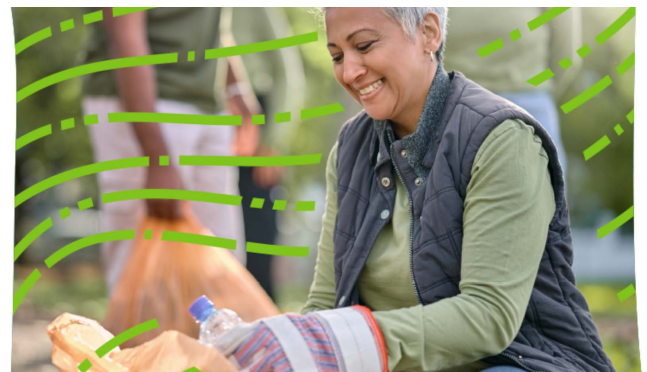
Scholarship Fund

You choose which school or schools you want to support through an annual scholarship. You can also indicate additional criteria, such as what type of merit you wish to see in the scholarship recipient.

Your initial gift does not have to be your only gift.

Fundholders can choose to contribute to their fund regularly, and many use their fund as an option for their annual charitable donations.

We welcome the opportunity to meet with you and discuss an option for giving that will work for you.



GROWING YOUR FUND

MAKING A GIFT TODAY

The Community Foundation is a registered charity with the Canada Revenue Agency, which means your gift is eligible for an official tax receipt.

Cheque or Credit Card

The easiest way to make a gift to the Community Foundation is by cash, cheque or credit card. Your gift will be allocated to your chosen fund and we will issue you an official tax receipt.

Online Gifts

You can donate to any of our funds, including our Community Priorities Fund via our website, www.westlockfoundation.ca. Your official tax receipt will be issued from Westlock Community Foundation.

Publicly Listed Securities

One of the most cost-effective ways to make a gift to your community is the donation of public securities. Whether you give securities now, or in the future through your Will, the tax benefit is the same. When publicly listed securities are donated to the Community Foundation, the tax on the capital gain is eliminated.

FUTURE GIFTS

Bequests

Donors can designate a specific gift or a portion of their estate to the Community Foundation. If you wish to restrict your gift to a particular purpose, your Will should include this direction. Your estate will receive an official tax receipt.

Life Insurance

Life insurance is an affordable option that will allow you to make an extraordinary gift to your community. You can transfer an existing policy to the Community Foundation or you can purchase a new policy naming the Community Foundation as the beneficiary. These options have different tax benefits that we can discuss with you.

Retirement Plan

You can designate the Community Foundation as a beneficiary of your Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), or Tax Free Savings Account (TFSA). Your gift qualifies you for an official tax receipt. By donating your RRSP or RRIF, you will offset the tax that would otherwise be payable on these assets by your estate.

Please contact us for further information, or visit our website at www.westlockfoundation.ca





Where Caring Meets Community.

**Thank you for your interest in the Westlock Community Foundation.
We hope this booklet is helpful and answers your questions. Please
contact us if you have further questions or require more information.
We are happy to work with you to help you achieve your charitable goals.**

**Charitable Business # 757881800RR0001
Member of Community Foundations of Canada
www.communityfoundations.ca**

Unit 102, 10011 106 St.
Westlock, AB T7P 2K3
780-349-2212
info@westlockfoundation.ca

