



Where there's  
a will there's a  
way

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**01.**

Making a plan



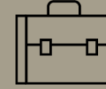
A will can provide the security of knowing your wishes will be carried through after you die.



A will tells people in charge of your assets how to distribute them.



If you die without a will, your assets will be distributed according to law – not your wishes.



Keep your will in a safe place.



## Appointing an executor

### **Being an executor is a big responsibility**

Select someone who is:

Trustworthy

Willing to act

Has good business sense

Can appoint more than one

Provision for executor to seek financial advice



## **Power of attorney**

**Property:** Makes financial decisions on your behalf

**Personal care:** Takes care of your health-care needs

***Your power of attorney's role is complete at death***

# 02.

## Plan for change



## Keep your will current

**Review your will as changes in life occur.**

- **MINOR changes:** Use a codicil
- **MAJOR change:** Revoke the old will and draw up a new one
- A will should be reviewed every 3 to 5 years





A **BENEFICIARY** is any person (or organization) you name to receive your assets upon your death.

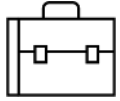
You can name beneficiaries in a will, trusts, group plans or insurance policies..

Beneficiaries can be Revocable or Irrevocable.

There are important rules and consequences to know before you choose beneficiaries.

Applicable pension legislation may give benefits to a member's spouse before any other beneficiary designation.

## Naming a beneficiary outside your will



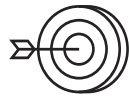
It's private



You can make life easier for your spouse or partner



Consider naming a contingent beneficiary



Review annually

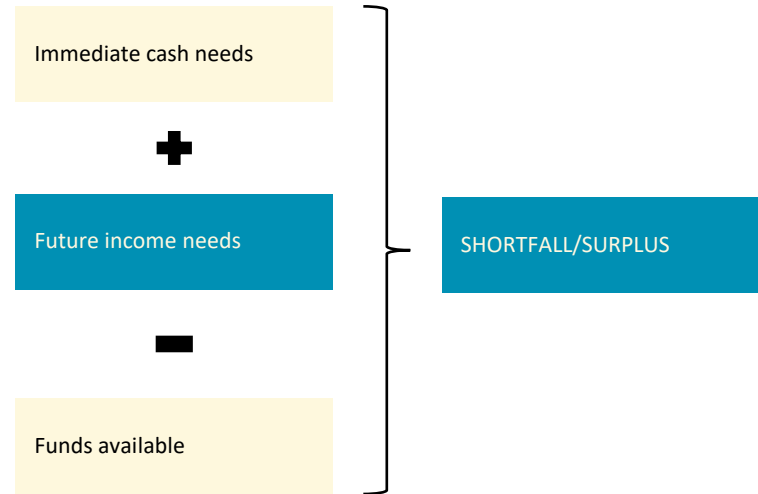


**03.**

Reach your goals



## Survivor needs summary





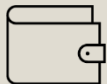
## Long term needs

Employee pension plan

Government assistance

Survivor's income

Personal assets



## Short term needs

Taxes at death

Funeral expenses

Lawyer/executor fees

Probate fees

Mortgage or  
property rental

Special bequests

Buy/sell agreement

Emergency

Credit cards

Debt payment





# Life insurance solutions

## Term

Protection for your short- term needs

- Coverage for a limited period of time
- Premiums start low and increase with term and age at renewal
- No cash value

## Permanent

Protection for your long- term needs

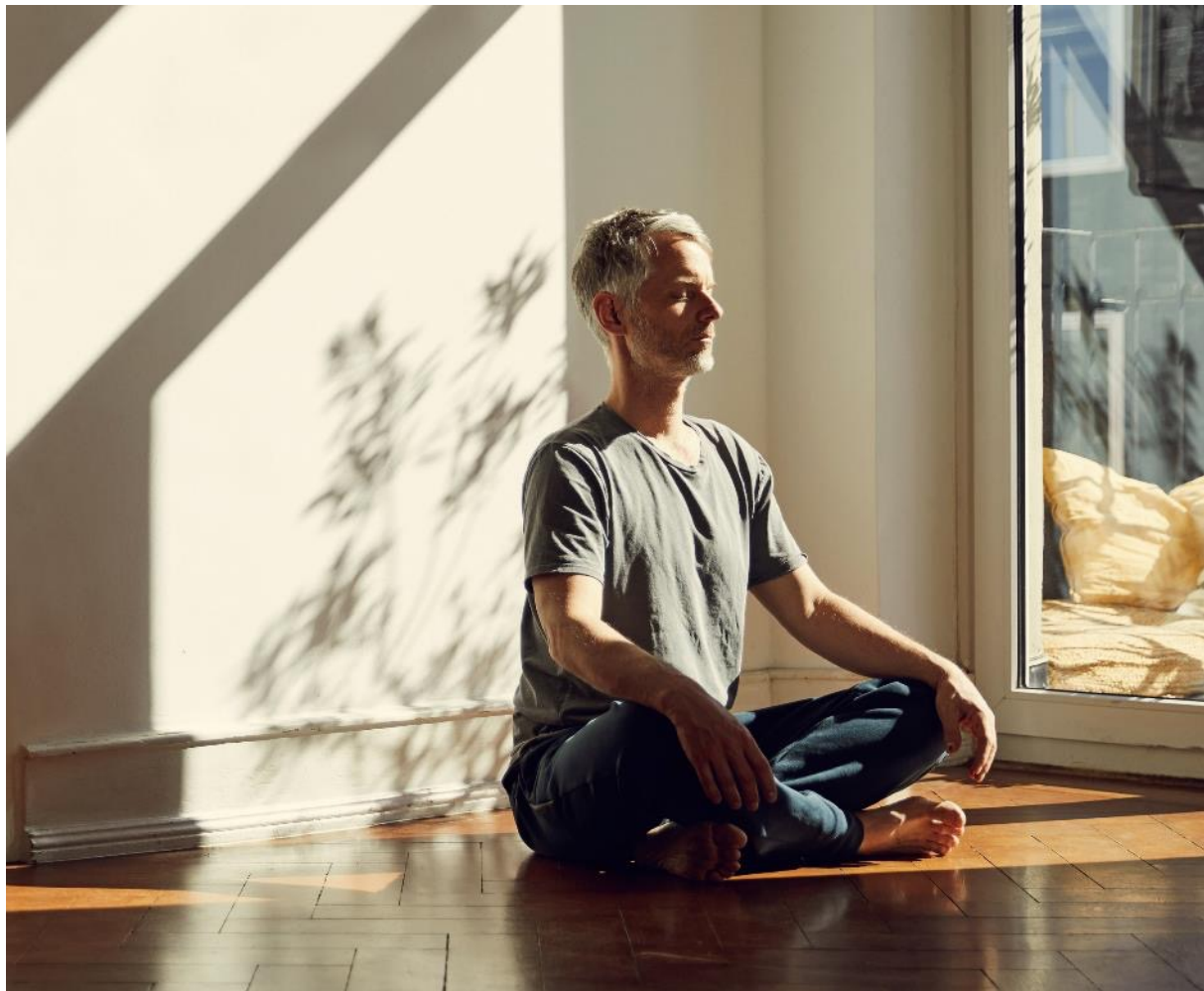
- Lifetime coverage
- Usually level premiums
- Cash value with option to pay up premiums



# Health insurance solutions



Critical illness protection  
Long-term care protection  
Disability protection



# 04.

## Next steps





## Make a plan

Draw up a will

Create a power of attorney



## Plan for change

Review your will every 3 to 5 years

Keep your beneficiaries up to date



## Reach your goals

Review your short-term and long-term needs

Make sure you have enough coverage



## Speak to your lawyer

We recommend speaking to your lawyer before drafting a will or power of attorney (or Notary in the province of Quebec)



### my Sun Life Mobile app

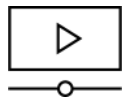
Download it today from Google Play and the Apple App Store



### Connect with an advisor\*

**1-877-786-2244**

\*registered as a Financial security advisor in Quebec



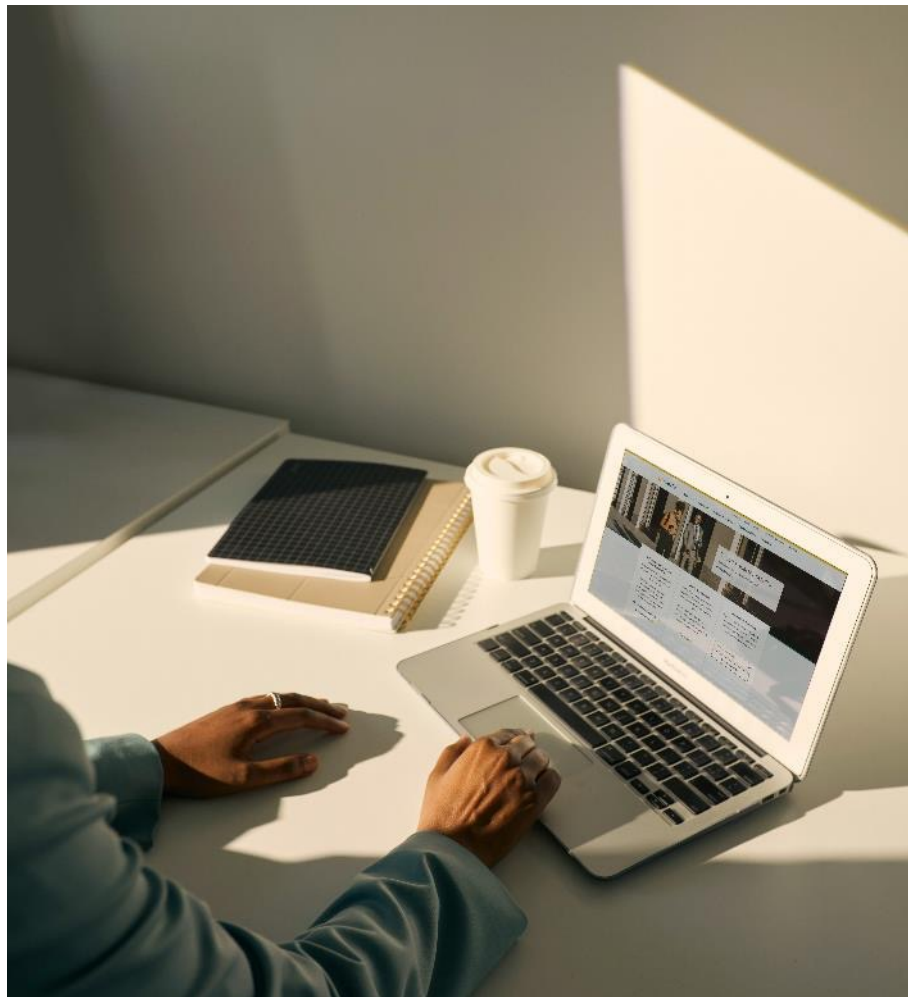
### Financial wellness webinar series

[sunlife.ca/mymoney](https://sunlife.ca/mymoney)

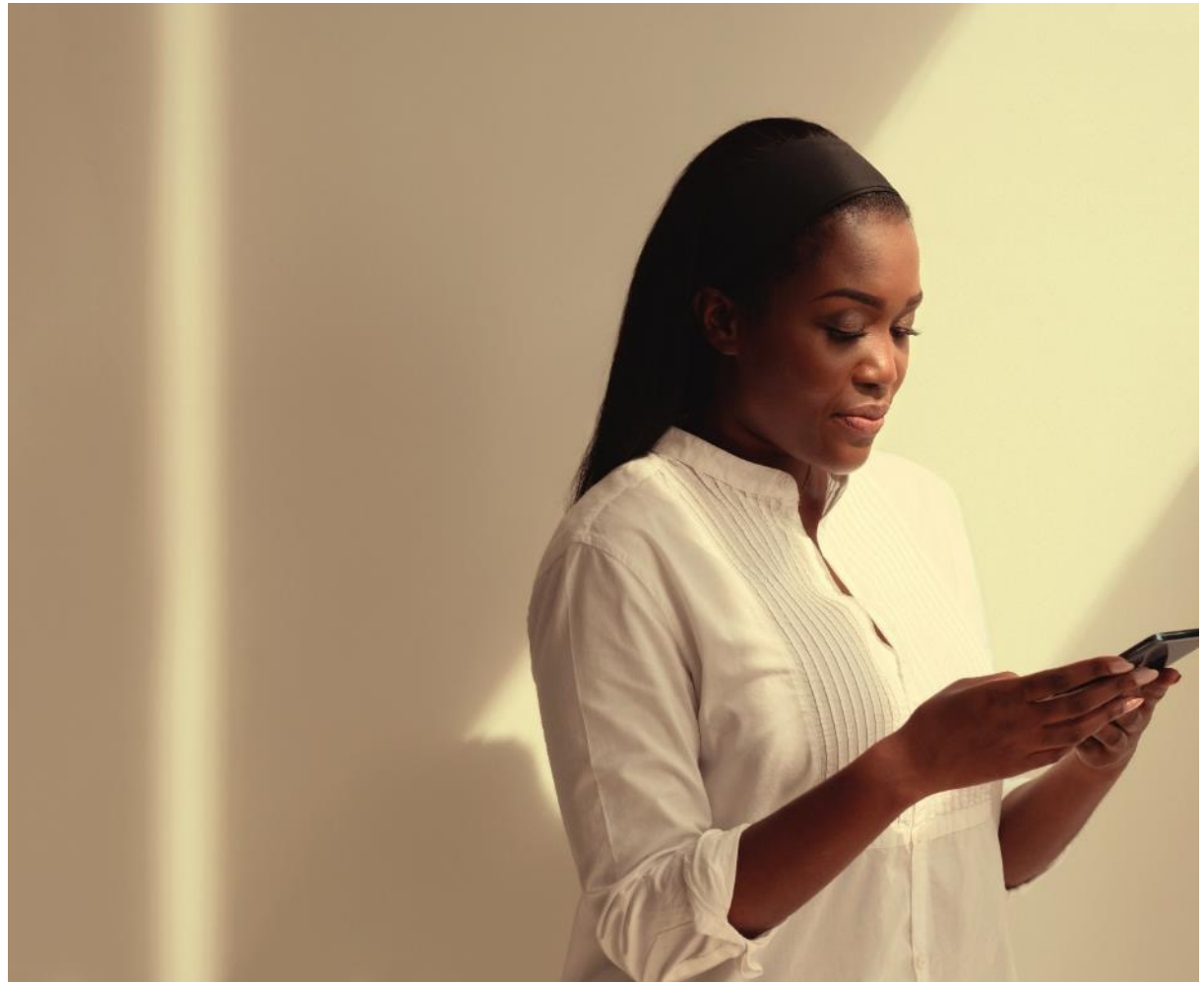


### sunlife.ca

Helpful tools, tips  
and calculators



Thank you for  
attending!



# Thank you!

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